



AGONA RURAL BANK PLC

Five-year financial summary	2025	2024	2023	2022	2021
Interest income	9,391,423	6,633,083	4,917,937	3,940,986	2,709,267
Interest expense	1,000,319	746,563	536,161	437,988	474,687
Commission and fees	1,546,648	1,521,516	913,233	688,634	352,802
Profit before tax	837,152	514,341	105,355	264,001	(60,453)
Tax expenses	(328,023)	212,599	12,666	49,217	534
Profit after tax	509,129	301,742	92,689	214,784	(60,987)
Total assets	51,238,172	40,924,879	26,604,992	21,624,121	18,987,184
Equity	2,868,351	2,193,214	1,814,036	1,706,647	1,474,963
Total liabilities	48,369,821	38,731,665	24,790,956	19,917,474	17,512,221

Financial highlights	2025	2024	Percentage (%)
Interest income	9,391,423	6,633,083	41.58
Interest expense	1,000,319	746,563	33.99
Commission and fees	1,546,648	1,521,516	1.65
Profit before tax	837,152	514,341	62.76
Tax expenses	(328,023)	212,599	(254.29)
Profit after tax	509,129	301,742	68.73
Total assets	51,238,172	40,924,879	25.20
Equity	2,868,351	2,193,214	30.78
Total liabilities	48,369,821	38,731,665	24.88



AGONA RURAL BANK PLC

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Directors' responsibilities in respect of the financial statements

The Directors are required to ensure that adequate accounting records are maintained so as to disclose at reasonable adequacy, the financial position of the Bank. They are also responsible for steps to safeguard the assets of the Bank and to prevent and detect fraud and other irregularities. They must present financial statements for each financial year, which give a true and fair view of the affairs of the Bank and the results for that year. In preparing these financial statements, they are required to:

- select suitable accounting policies and apply them consistently using reasonable and prudent judgment.
- state whether or not the Companies Act, 2019 (Act 992), the Bank and Specialised Deposit-Taking Institutions Act, 2016 (Act 930), and in accordance with International Financial Reporting Standards ("IFRS"), have been adhered to and explain material departures thereto.
- Use the going concern basis unless it is inappropriate.

The Board acknowledges its responsibility for ensuring the preparation of the annual financial statements in accordance with IFRS and the responsibility of the independent auditor to report on these financial statements. The Board is responsible for ensuring the maintenance of adequate accounting records and an effective system of internal controls and risk management.

Nothing has come to the Board's attention to indicate any material breakdown in the functioning of the internal controls and systems during the year under review, which could have a material impact on the business.

The financial statements are prepared from the accounting records based on the consistent use of appropriate records supported by reasonable and prudent judgments and estimates that fairly present the state of affairs of the Bank. The financial statements have been prepared on a going concern basis and there is no reason to believe that the Bank will not continue as a going concern in the next financial year. The Directors confirm that in preparing the financial statements, they have:

- selected suitable accounting policies and applied them consistently.
- made judgments and estimates that are reasonable and prudent
- followed the International Financial Reporting Standards
- prepared the financial statements on the going concern basis



AGONA RURAL BANK PLC

Statement of Directors' responsibilities (continued)

Directors' responsibilities in respect of the financial statements (continued)

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Bank and to enable them ensure that the financial statements comply with the Companies Act, 2019 (Act 992), the Bank and Specialised Deposit-Taking Institutions Act, 2016 (Act 930) and in accordance with International Financial Reporting Standards ("IFRS"). They are also responsible for safe guarding the assets of the Bank and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By the order of the Board:

Name of Director

EMMANUEL AGYIR

Signature.....

Date..

24/04/2020

Name of Director

PRINCE ADUKU

Signature.....

Date..

24/04/2020



**REPORT OF THE DIRECTORS'
TO THE MEMBERS OF
AGONA RURAL BANK PLC**

By the requirement of section 136 of the Companies Act, 2019 (Act 992) and the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930), we present our report together with the audited financial statements for the year ended 31 December 2025, which disclose the statement of the affairs of Agona Rural Bank PLC (the "Bank").

Financial results

Detailed financial results for the year are set out in the attached audited financial statements with an extract as below.

	2025	2024
Total income	11,140,287	8,356,712
Profit before tax for the year	837,152	514,341
from which is deducted the growth and sustainability levy of	(41,858)	(25,717)
and the income tax expense of	(286,166)	(186,882)
giving profit after tax of	509,128	301,742
To which is added balance on retained earnings account brought forward balance of	(413,582)	(639,888)
leaving a balance before statutory and other transfers of	95,547	(338,146)
From which the following transfers were made:		
Transfer to statutory reserve	(127,282)	(75,436)
Retained earnings at year-end	(31,735)	(413,582)

The Directors considered the state of affairs of the Bank to be satisfactory.



**REPORT OF THE DIRECTORS'
TO THE MEMBERS OF
AGONA RURAL BANK PLC**

Approval of financial information

The financial information for the year set out on pages 23 to 68 which have been prepared on a going concern basis, were approved by the Board of Directors and are signed

on their behalf by:

Name of Director

EMMANUEL AGYIR

Name of Director

FRANCE ANGLA ORE

Signature.....

Signature.....

Date.....

24/04/2026

Date.....

24/04/2026



AGONA RURAL BANK PLC
Corporate Governance (CG) Report (Continued)

System of internal control

The Bank has a well-established internal control system for identifying, managing and monitoring risks. These are designed to provide reasonable assurance that risks faced by the Bank are reasonably controlled. The internal audit and compliance function of the Bank plays a key role in providing an objectives view and continuing assessment of the effectiveness of the internal control system in the business. The system of internal controls are implemented and monitored by appropriate trained personnel with clearly defined duties and reporting lines.

Anti-money laundering

The Bank has an established anti-money laundering system in place which is in line with the requirement of Ghana's Anti-Money Laundering Act 2020, (Act 1044)

Annual Certificate on Corporate Governance

The Board of Director did not undertake any Corporate Governance seminars and programs during the year ended 31 December 2025. Consequently, no certificates were issued for the year.

By order of the Board

Name of Director

EMMANUEL ASYIK

Name of Director

RENCE ADUKU

Signature.....

Signature.....

Date.....

24/04/2026

Date.....

24/04/2026

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
AGONA RURAL BANK PLC**

Report on the audit of the financial statements (continued)

Banking Act

In accordance with Section 85 (2) of the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930), we hereby confirm that:

1. The accounts give a true and fair view of the state of affairs of the Bank and its results of operations for the year under review;
2. We were able to obtain all the information and explanation required for the efficient performance of our duties as auditors;
3. The Bank's transactions were within its powers;
4. In our opinion, the Bank has complied with the provisions of the Anti-Money Laundering Act, 2020 (Act 1044), the Anti-Terrorism Act, 2008 (Act 762) and the regulations enactments; and
5. The Bank has complied with the provisions in the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930).

The engagement partner on the audit resulting in this independent auditor's report is *Emmanuel Banu* (ICAG/P/1355).

Emmanuel Banu

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For and on behalf of:
BETA and Associates (ICAG/F/2026/210)
Chartered Accountants
P.O. Box MD 396, Madina, Accra
Madina, Agbogba Akatsi-Abor
Adjacent Elegance Guest House
Accra – Ghana.
Email: info@beta-associates.com
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Date: *24/04* /2026

AGONA RURAL BANK PLC**Statement of comprehensive income for the year ended 31 December 2025**
(All amounts are stated in Ghana cedi unless otherwise stated)

	Notes	2025	2024
Interest income	7	9,391,423	6,633,084
Interest expense	8	(1,000,319)	(746,563)
Net interest income		8,391,104	5,886,521
Commissions and fees	9	1,546,648	1,521,516
Other operating income	10	202,215	202,113
Total operating income		10,139,967	7,610,150
Impairment of loan	10.1	(228,200)	(190,500)
Other operating costs	11	(9,074,615)	(6,905,308)
Profit before taxation		837,152	514,342
Growth and sustainability levy	12d	(41,858)	(25,717)
Taxation	12c	(286,165)	(186,882)
Profit after taxation		509,129	301,743
Other comprehensive income:		-	-
Total comprehensive income attributable to the shareholders		509,129	301,743

The notes on pages 27 to 68 are integral parts of these financial statements.

AGONA RURAL BANK PLC

Statement of financial position as at 31 December 2025
(All amounts are stated in Ghana cedi unless otherwise stated)

	Notes	2025	2024
Cash and cash equivalents	13	3,900,061	4,242,718
Short term investment	14	20,507,177	13,319,638
Trading investments	15	2,823,399	2,785,331
Loans and advances to customers	17	18,894,234	17,356,752
Equity investments	18	251,811	131,560
Other assets	19	1,644,739	517,844
Prepayments	20	61,374	192,149
Property, plant and equipment	21	2,984,062	2,322,310
Taxation		-	13,305
Intangible assets	22	35,719	56,576
Right of use of asset	23	135,596	-
Total asset		51,238,172	40,938,183
Liabilities and equity			
Liabilities			
Customer deposits	24	44,415,331	36,681,654
Long term liabilities	25	1,198,195	312,848
Payables and accruals	26	2,263,560	1,347,448
Growth and sustainability levy	12b	26,206	21,848
Taxation	12a	26,260	-
Deferred tax liability	12e	440,270	381,170
Total liability		48,369,822	38,744,968
Equity			
Stated capital	27	684,365	684,365
Retained earnings		(31,735)	(413,582)
Statutory reserve fund	28	654,133	526,851
Equity reserve		102,674	19,923
Revaluation reserve		1,075,103	1,075,104
End of service	29	34,972	34,972
Deposit for shares		348,838	265,581
Total equity		2,868,350	2,193,214
Total liabilities and equity		51,238,172	40,938,182

The notes on pages 27 to 68 are integral part of these financial statements. These financial statements were approved by the Board and signed on their behalf by:

Name of Director

EMMANUEL ASYIR

Name of Director

PRINCE ANKUR OTEY

Signature.....



Signature.....



Date.....

24/04/2026

Date.....

24/04/2026

AGONA RURAL BANK PLC

Statement of changes in equity for the ended 31 December 2025

(All amounts are stated in Ghana cedi unless otherwise stated)

	Stated capital	Retained earnings	Statutory reserve Fund	Deposit for Shares	Equity reserve	Revaluation reserves	End of Service fund	Total
At year start	684,365	(413,582)	526,851	265,581	19,923	1,075,104	34,972	2,193,214
Deposit for shares	-	-	-	83,258	-	-	-	83,258
Profit for the year	-	509,129	-	-	-	-	-	509,129
Transfer to statutory reserve	-	(127,282)	127,282	-	-	-	-	-
Revaluation gain-equity investment	-	-	-	-	82,751	-	-	82,751
At year end	684,365	(31,735)	654,133	348,839	102,674	1,075,104	34,972	2,868,352

Statement of changes in equity for the ended 31 December 2024

(All amounts are stated in Ghana cedi unless otherwise stated)

	Stated capital	Retained earnings	Statutory reserve Fund	Deposit for shares	Equity reserve	Capital reserves	End of Service fund	Total
At year start	684,365	(639,889)	451,415	188,146	19,923	1,075,104	34,972	1,814,036
Deposit for shares	-	-	-	77,435	-	-	-	77,435
Profit for the year	-	301,743	-	-	-	-	-	301,743
Transfer to statutory reserve	-	(75,436)	75,436	-	-	-	-	-
At year end	684,365	(413,582)	526,851	265,581	19,923	1,075,104	34,972	2,193,214

The notes on pages 27 to 68 are integral part of these financial statement

AGONA RURAL BANK PLC**Statement of cash flows for the ended 31 December 2025***(All amounts are stated in Ghana cedi unless otherwise stated)*

	Notes	2025	2024
Cash generated from operations before taxation	39	7,356,345	9,737,201
Growth and sustainability levy paid		(37,500)	-
Tax paid		(187,500)	(105,000)
Net cash generated from operating activities		7,131,345	9,632,201
Cash flows from investing activities:			
Purchase of property, property and equipment		(1,007,786)	(431,850)
Acquisition of right to use asset		(171,715)	(8,685)
Increase in Investment		(75,568)	-
Proceeds from disposal		-	43,000
Net cash used in investing activities		(1,255,069)	(397,535)
Cash flows from financing activities:			
Loan received		1,000,000	250,000
Loan paid		(114,653)	(41,736)
Deposit for shares		83,258	77,435
Net Cash paid for Financing activities		968,605	285,699
Increase in cash and cash equivalent		6,844,881	9,520,365
Cash and cash equivalents at the beginning of the year		17,562,357	8,041,992
Cash and cash equivalents at the end of the year		24,407,238	17,562,357
Analysis of cash and cash equivalents:			
Cash and bank balances		3,900,061	4,242,718
Short term investment		20,507,177	13,319,638
At year end		24,407,238	17,562,356

The notes on pages 27 to 68 are integral part of these financial statements.